

*Terri L. Boone*

Huntington County Assessor

201 N. Jefferson St. Rm. 102

Huntington, IN 46750

260-358-4800

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November 16, 2009

Mr. Schwab –

Due to the lack of vacant commercial & industrial sales within Huntington County, we chose to utilize the allocation method. The Allocation Method is a recognized method described by the IAAO in the Property Assessment Valuation indicating that when there are no sales or a minute amount of vacant land sales, a county can derive at land values using the sales of improved commercial and improved industrial. The Allocation Method takes into account that the land value has a direct ratio to the total property value. Furthermore, Huntington County utilized the vacant commercial and vacant industrial sales from 2004 through 2008. We believe that the allocation method is the proper alternative method to arrive at the best possible land value.

Sincerely,

*Terri L. Boone*